

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7089

BILL NUMBER: HB 1148

DATE PREPARED: Jan 5, 2002

BILL AMENDED:

SUBJECT: County Recorder Fees.

FISCAL ANALYST: Valerie Ruda

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FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: The bill removes a requirement that the county recorder use money in the records perpetuation fund for the preservation of records and the improvement of record keeping systems and equipment.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This bill removes the requirement that money held in the recorder's records perpetuation fund be used for preserving records and improving record keeping systems and equipment. By doing so, the bill provides that the money in the fund may be used for other expenses. Since this fund may be used without appropriation, it allows county recorders more flexibility in using the fund's money. This bill's provision does not change the amount of money being deposited or withdrawn from the fund, which consists of fees charged for making photocopies, faxing, copying computer tapes or disks, and recording documents.

State Agencies Affected:

Local Agencies Affected: County Recorders Offices.

Information Sources: